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## **Elephant Holdings Group Limited**

### **大象控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8635)**

## **RESTORATION OF PUBLIC FLOAT**

References are made to (i) the composite offer and response document (the “**Composite Document**”) issued by Ever Persist Holdings Limited (the “**Offeror**”) and Elephant Holdings Group Limited (the “**Company**”) dated 8 April 2025 in relation to the Offer; (ii) the joint announcement (the “**Closing Announcement**”) published by the Offeror and the Company dated 29 April 2025 in relation to, among other things, the close of the Offer, the results of the Offer and public float of the Company; and (iii) the announcement (the “**Waiver Announcement**”) published by the Company dated 20 May 2025 in relation to the grant of a waiver from strict compliance with Rule 11.23(7) of the GEM Listing Rules. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document, the Closing Announcement and the Waiver Announcement.

The Board was informed by the Offeror that 135,000 Shares held by it, representing approximately 0.03% of the entire issued share capital of the Company as at the date of this announcement, have been disposed of in open market on 17 July 2025 (the “**Disposal**”) for the purpose of restoring the public float of the Company.

Immediately upon completion of the Disposal and as at the date of this announcement, 100,000,000 Shares are held by the public, representing 25.00% of the entire issued share capital of the Company as at the date of this announcement. Accordingly, the minimum public float of the Company has been restored and the Company is in compliance with Rule 11.23(7) of the GEM Listing Rules with effect from completion of the Disposal.

The following table sets out the shareholding structure of the Company (i) immediately before completion of the Disposal; and (ii) immediately upon completion of the Disposal and as at the date of this announcement:

Shareholders	Immediately before completion of the Disposal		Immediately upon completion of the Disposal and as at the date of this announcement	
	Number of Shares	Approximate % of issued Shares	Number of Shares	Approximate % of issued Shares
<b>The Offeror and parties acting in concert with it</b>				
– The Offeror ( <i>Note 1</i> )	300,135,000	75.03	300,000,000	75.00
Public Shareholders	99,865,000	24.97	100,000,000	25.00
<b>Total</b>	<b>400,000,000</b>	<b>100.00</b>	<b>400,000,000</b>	<b>100.00</b>

*Notes:*

1. The Offeror is legally, beneficially and wholly owned by Ms. Di, the chairlady of the Board and an executive Director.
2. Certain percentage figures included in this table have been subject to rounding adjustments. Figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board of  
**Elephant Holdings Group Limited**  
**Di Xiaoguang**  
*Chairlady and executive Director*

Hong Kong, 17 July 2025

*As at the date of this announcement, the Board comprises Ms. Di Xiaoguang as the chairlady of the Board and an executive Director; Mr. Sen Zen as an executive Director and the chief executive officer of the Company; Ms. Qin Yue and Mr. Wong Wing Hoi as the executive Directors; and Ms. Li Xinjuan, Ms. Lau Wai Hing and Ms. Ho Sze Man Kristie as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the day of its publication and will also be published on the Company’s website at [www.elephant8635.com](http://www.elephant8635.com).*